
Special Needs Trust and Medicaid Law Newsletter



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*A FREE LEGAL UPDATE FOR ELDERS AND OTHERS WHO SEEK ASSET PROTECTION *JANUARY, 2017 EDITION*

SAVE THIS NEWSLETTER FOR FUTURE REFERENCE!

FLORIDA MEDICAID RESOURCE AND INCOME ALLOWANCES FOR 2017

Gross Monthly Income Limit For Medicaid Applicant:	\$2,205.00
Monthly Personal Needs Income Allowance:	\$105.00
Asset Limit (Individual):	\$2,000.00
Asset Limit (Husband and Wife Institutionalized):	\$3,000.00
Community Spouse Asset Allocation Standard:	\$120,900.00
Minimum Monthly Maintenance Income Allowance:	\$2,002.50
Maximum Monthly Maintenance Income Allowance:	\$3,022.50
Home Equity Interest Maximum Limit:	\$560,000.00
Average Monthly Cost of Nursing Home Care:	\$7,680.00

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