
Social Security Disability and Medicaid Law Newsletter



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*A FREE LEGAL UPDATE FOR ELDERS AND OTHERS WHO SEEK ASSET PROTECTION * JANUARY 1, 2014 EDITION*

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FLORIDA MEDICAID RESOURCE AND INCOME ALLOWANCES FOR 2014

Gross Monthly Income Limit For Medicaid Applicant:	\$2,163.00
Monthly Personal Needs Income Allowance:	\$35.00
Asset Limit (Individual):	\$2,000.00
Asset Limit (Husband and Wife Institutionalized):	\$3,000.00
Medicare Part B Premium (Deducted from Social Security):	\$104.90
Community Spouse Asset Allocation Standard:	\$117,240.00
Minimum Monthly Maintenance Income Allowance:	\$1,939.00
Maximum Monthly Maintenance Income Allowance:	\$2,931.00
Excess Shelter Standard:	\$567.38
Home Equity Interest Maximum Limit:	\$543,000.00
Average Monthly Cost of Nursing Home Care:	\$7,362.00

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